

HEBER CREEPER

P.O. BOX 69, HEBER CITY, UTAH, 84032

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September 6, 1974


NOTICE TO ALL BOARD OF DIRECTORS WHO LOANED MONEY TO THE HEBER CREEPER

By action of the Board of Directors in their monthly scheduled meeting of September 5, management is instructed to contact all lenders to inform them that our financial position has improved to the point that we can now pay back all loans plus interest accrued from point of issue.

Management requests those lenders consider these points:

1. We feel very confident that our contacts with large investors will be fruitful and we should know just what form our next financial structure will take within 30 days. There will be an increase in the value of our stock considerably, both from this infusion of new capital, and from the fact that we will show a very excellent profit from the standpoint of return on investment. In fact, considering the initial amount of \$110,000.00 invested (not counting notes), our profit could exceed \$35,000.00 or \$40,000.00 for year end, which is extremely good for any company.
2. Also, there is some indications that under one proposal from Venturi, that we may be expected to contribute up to 15% of the investment capital. If in fact existing investment would qualify us, then we already have enough. But, if this means we have to have 15% of the total amount of new financing, it could mean we would have to contribute some additional monies.
3. I suggest that those of you who don't need the cash, and are interested in helping the company achieve its goal of stable financing and diversification, would be in an excellent position to see their loan really grow in value if you elect to convert it to common stock rather than to be repaid. Stock would be issued on both principal and interest, or any combination desired by the lender.

Very truly yours,



Lowe Ashton
President